

FY 2005-06 BUDGET

SUMMARY OF REVENUES AND EXPENDITURES

Section Title: FACILITIES FUND

Section/Index No: 687202

Sub-Object No. and Title	Adopted 2004-05	Requested 2005-06	Difference	Percent Change
REVENUES:				
<u>USE OF MONEY</u>				
1700 Interest on Pooled Cash	\$50,000	\$25,000	(\$25,000)	(50.00%)
1801 Rent - Real Estate	1,690,622	2,366,622	676,000	39.99%
Subtotal Use of Money	\$1,740,622	\$2,391,622	\$651,000	37.40%
<u>MISCELLANEOUS REVENUE</u>				
4102 Donations/Reimbursements	\$0	\$0	\$0	N/A
4303 State Grants	\$0	\$989,636	989,636	N/A
Subtotal Miscellaneous Revenue	\$0	\$989,636	\$989,636	N/A
<u>ADMINISTRATIVE CONTROL ACCOUNT</u>				
4200 ENT - LTD PROCEEDS	\$0	\$848,047	\$848,047	N/A
4209 ENT - LTD PROCEEDS - Clearing	0	(848,047)	(848,047)	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A
<u>OTHER FINANCING SOURCES</u>				
4625 OT - W/in Special Dist - BOS	\$341,000	\$0	(\$341,000)	(100.00%)
Subtotal Other Financing Sources	\$341,000	\$0	(\$341,000)	(100.00%)
TOTAL REVENUES	\$2,081,622	\$3,381,258	\$1,299,636	62.43%

EXPENDITURES:

SERVICES AND SUPPLIES

6040 Communications	\$52,000	\$12,000	(\$40,000)	(76.92%)
6085 Janitorial Services	\$58,000	\$118,000	\$60,000	103.45%
6104 Fire Insurance	24,000	0	(24,000)	(100.00%)
6180 Maintenance - Buildings	320,000	370,000	50,000	15.63%
6190 Landscape Service	32,000	32,000	0	0.00%
6522 District Services	0	150,000	150,000	N/A
7320 Utilities	150,000	300,000	150,000	100.00%
Subtotal Services and Supplies	\$636,000	\$982,000	\$346,000	54.40%

OTHER CHARGES

7920 Interest	\$397,060	\$380,240	(\$16,820)	(4.24%)
7980 Depreciation	\$560,000	\$630,000	\$70,000	12.50%
Subtotal Other Charges	\$957,060	\$1,010,240	\$53,180	5.56%

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Index No.: 687202

Sub-Object No. and Title	Adopted 2004-05	Requested 2005-06	Difference	Percent Change
<u>FIXED ASSETS</u>				
8500 Land	\$0	\$0	\$0	N/A
8510 Buildings/Improvements	1,616,000	2,002,683	386,683	23.93%
9170 Riverfront Park Reclamation	0	0	0	N/A
<i>Subtotal Fixed Assets</i>	\$1,616,000	\$2,002,683	\$386,683	23.93%
<u>ADMIN CONTROL</u>				
9200 ENT - Principal	\$357,562	\$374,382	\$16,820	4.70%
9209 ENT - Principal Clearing	(357,562)	(374,382)	(16,820)	4.70%
<i>Subtotal Admin Control</i>	\$0	\$0	\$0	N/A
TOTAL EXPENDITURES	\$3,209,060	\$3,994,923	\$785,863	24.49%
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$1,127,438	\$613,665	(\$513,773)	(45.57%)

FY 2005-06 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Internal Service Fund

Section Title: Facilities Fund

Character: Use of Money and Property

Character No.: 687202-17

1700 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$1,000,000
Projected Interest Rate	2.50%
Projected/Planned Interest on Pooled Cash	<u>\$25,000</u>

1801 Rent - Real Estate

This account records the rental income received for the Agency's General Fund for use of Agency Administrative, Flood Control, and Operations and Maintenance facilities and maintenance facilities at the Airport treatment plant. Rental income will be maintained at a level sufficient to cover facilities operations and maintenance costs and depreciation.

Character: Services and Supplies

Character No.: 687202-60

6085 Janitorial Services

PCAS No. 516

This item is requested to provide funds for custodial services for the Agency's Administration building and O&M Center. The increase is in part due to the cost of services for the new facility.

6104 Fire Insurance

PCAS No. 516

This item is requested to provide funds for fire insurance for Agency facilities at West College Avenue site.

6180 Maintenance - Buildings

PCAS No. 516

Maintenance - Buildings covers all maintenance costs of the Agency's administrative office complex and the maintenance building at the Airport treatment plant.

6190 Landscape Service

PCAS No. 516

Landscape Service covers the cost of grounds and landscape maintenance at the administrative complex. No increase is requested.

7320 Utilities

PCAS No. 516

This item includes the costs of gas, electric, and water at the Agency's administrative office complex and the maintenance building at the Airport treatment plant.

FY 2005-06 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Internal Service Fund

Section Title: Facilities Fund

Character Title: Other Charges

Character No.: 651224-75

7920 Interest

This account reflects the interest expense on the loan to purchase the the new Administrative facility in the Airport Business Park.

7980 Depreciation

This item is requested to provide appropriations for depreciation of the Agency's Administrative Offices and the maintenance facilities at the Airport treatment plant. No expenditure of funds is made.

Character: Fixed Assets

Character No.: 687202-85

8500 Land

PCAS No. 3107 (Admin Bldg Expansion)

This item is requested to provide funds for land acquisition for facilities expansion. No funds are requested for FY 04-05.

8510 Buildings/Improvements

These funds will be used to:

- 1) Install solar panels to reduce energy costs. A combination of grants and long term loans will fund this project with the debt service paid through energy cost savings. If grant funding does not become available, this project will not be undertaken. (\$1,837,683)
- 2) Additional modifications to the new administrative facility (\$165,000)

Character Title: Administrative Control Account

Character No.: 651109-92

9200 Ent - Principal

This account reflects the principal payments due on the outstanding loan for the purchase of the new Administrative facility in the Airport Business Park.

The interest rate is 4.65%. Payments begin April 15, 2004 and will continue semi-annually until April 15, 2016. The FY 04-05 principal payment of \$357,562 is based on the amortization schedule prepared at the time the loan was received. The original loan amount was \$8,800,000. The outstanding loan balance on July 1, 2004 (following the FY 03-04 P&I payment on April 15, 2004) will be \$8,627,289.

9209 Ent - Principal Clearing

This is the clearing account for sub-object 9200, Ent - Principal.

FY 2005-06 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Internal Service Fund
Section: Facilities Fund
Index No.: 687202

DESCRIPTION OF FUND ACTIVITY	Actual FY 03-04	Estimated FY 04-05	Requested FY 05-06
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$4,554,059	\$964,423	\$91,264
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	\$1,104,963	\$2,002,866	\$2,391,622
Expenditures - (Decrease) fund balance	(\$12,409,592)	(\$2,763,812)	(\$3,994,923)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(\$11,304,629)	(\$760,946)	(\$1,603,301)
Adjustments to Reserves/Encumbrances:			
Outstanding Encumbrance - Net Change	(1,087,472)		
Proceeds from Issuance			
Long Term Debt Proceeds	8,800,000	0	848,047
Book Value of Land sold to State (Russel Ave)	-		
Proceeds from State Grant			989,636
9200 Enterprise - Principal	(172,711)	(357,561)	(374,382)
Increase in Capital Lease Payable	(73,636)	(3,464)	
7980 Depreciation	\$248,812	\$248,812	\$630,000
Net Adjustment - Increase/(Decrease) to Fund Balance	\$7,714,993	(\$112,213)	\$2,093,301
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	\$964,423	\$91,264	\$581,264
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	(\$3,589,636)	(\$873,159)	\$490,000
<u>Fund Balance Components at Beginning of FY</u>	7/1/03	7/1/04	
Cash	\$4,579,505	\$2,246,732	
Accounts Payable	(\$25,446)	(\$37,624)	
Interest Payable	\$0	(\$83,577)	
Capital Lease Payable	\$0	\$73,636	
Encumbrances	\$0	(\$1,087,472)	
Total Beginning Fund Balance	\$4,554,059	\$1,111,695	